

## Virginia 250 Preservation Fund

Officially launched in July 2024 with \$20M in funding.

The first step in the application process was the submission of a preapplication through Webgrants, an online submission platform used by numerous state agencies. DHR received 227 preapplications totally almost \$137M in requests by the deadline of August 30<sup>th</sup>. The preapplications were screened to confirm that the applicants and projects met the eligibility requirements.

On September 16<sup>th</sup>, the majority of preapplications were invited to submit full applications by October 18<sup>th</sup>. 166 complete applications were received, with requests totaling @ \$95M.

The Department of Historic Resources immediately began reviewing and scoring each proposal using the established evaluation criteria and priorities.

DHR expects to announce the list of projects selected for funding within the next few days.

Governor Youngkin's recently released budget did not include any additional funding for this program.